

February 2023 Statement Notes

Statement Overview Moved

- The statement overview and explanation has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

February Highlights

- The IPOPIF Pool (the main investment fund) declined 2.22% in February.
- Asset Flows
 - New Asset Transfers: \$24 million
 - Cash Contributions: \$72 million
 - Cash Withdrawals: \$23 million
- Expenses
 - Administrative Expenses: \$198,410
 - Non-manager Investment Expenses: \$163,187
 - Investment Manager Fees \$13,699
 - Expenses are paid from the IPOPIF Pool
- Total Fund ending value: \$8.858 billion
 - IPOPIF Pool: \$8.839 billion
 - Transition Pool \$16.8 million
 - Participant accounts: \$2.1 million

Resources

- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$39,915,610.46	\$37,945,907.39
Contributions	\$750,000.00	\$749,484.54
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$16,053.90	\$26,983.34
Administrative Expense	(\$889.57)	(\$1,249.39)
Investment Expense	(\$731.65)	(\$900.00)
Investment Manager Fees	(\$61.42)	(\$101.60)
IFA Loan Repayment	\$0.00	(\$4,783.97)
Realized Gain/Loss	\$1,728.94	\$1,367.54
Unrealized Gain/Loss	(\$908,911.91)	\$1,056,090.90
Ending Balance	\$39,772,798.75	\$39,772,798.75

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.22%)	2.87%	2.87%	N/A	N/A	N/A	N/A	(1.89%)	06/01/2022

ALGONQUIN POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: February 28, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$39,915,610.46	\$37,945,191.93
Contributions	\$750,000.00	\$750,200.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$16,053.90	\$26,983.34
Administrative Expense	(\$889.57)	(\$1,249.39)
Investment Expense	(\$731.65)	(\$900.00)
Investment Manager Fees	(\$61.42)	(\$101.60)
IFA Loan Repayment	\$0.00	(\$4,783.97)
Realized Gain/Loss	\$1,728.94	\$1,367.54
Unrealized Gain/Loss	(\$908,911.91)	\$1,056,090.90
Ending Balance	<u>\$39,772,798.75</u>	<u>\$39,772,798.75</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	4,001,045.419	4,001,025.281
Unit Purchases from Additions	76,499.037	76,519.175
Unit Sales from Withdrawals	0.000	0.000
Ending Units	<u>4,077,544.456</u>	<u>4,077,544.456</u>
Period Beginning Net Asset Value per Unit	\$9.976283	\$9.483855
Period Ending Net Asset Value per Unit	\$9.754094	\$9.754094

Performance Summary:

ALGONQUIN POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.22%)	2.87%	2.87%	N/A	N/A	N/A	N/A	4.39%	06/22/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 02/28/2023

ALGONQUIN POLICE PENSION FUND

Date	Description	Amount	Unit Value	Units
IPOPIF Pool				
02/23/2023	Contribution	750,000.00	9.804045	76,499.0369